

NOTICE OF SALE

The Home Guaranty Corporation (HGC) is offering for sale either in Cash or through loan takeout from Bank and other Financial Institution financing the property described below:

LOCATION	TYPE	COVERED BY TCT NO.	AREA SUBJECT OF SALE (in sq.m.)	SELLING PRICE (In Pesos)
A portion of Lot No. 4-B Heroes Ridge Subd., Brgy. Alas-asin, Mariveles, Bataan with a total area of 50,000 sq.m.	Lot Only	T-158248	45,000	10,575,000.00

GENERAL GUIDELINES

1. The sale of the property is on "AS-IS, WHERE-IS" basis.
2. The bidders are advised to inspect the property to determine its actual condition and check the title for liens and encumbrances before submitting their bid proposals.
3. Bid documents can be secured from HGC's Asset Management Department (AMD) located at the 4th Floor, Jade Building, 335 Sen. Gil Puyat Avenue, Makati City starting March 7, 2016 until March 11, 2016 from 8:00 am to 5:00 pm or downloaded from the HGC website at www.hgc.gov.ph.

The list of documentary requirements is enumerated in the Buyer's Information Sheet. Bidders who fail to submit the complete documentary requirements on or before the scheduled opening of bids shall be declared non-compliant, hence, ineligible to participate in the bidding.

4. A bid security amounting to Fifteen Thousand Pesos (P15,000.00) shall be paid in cash or manager's check at the HGC Cashier's Office located at the 2nd Floor, Jade Building. The prospective bidder shall secure a Payment Acceptance Order from the Asset Management Department before paying the bid security to the Cashier. The HGC Official Receipt shall be included in the bid proposal to be dropped at the bid box referred to in Item No. 6.

The bid securities of the non-winning bidders shall be returned immediately upon issuance of Notice of Award of Sale to the winning bidder. The bid security of the winning bidder shall be treated as part of its down payment for the property upon signing of the contract with HGC.

5. Terms of Payment

5.1 **Cash** - The Bid Price is payable within five (5) days from receipt of the Notice of Award of Sale.

5.2 Loan takeout from Bank or other Financial Institution:

- A minimum downpayment equivalent to 10% of the bid price shall be required of the winning bidder to be paid within five (5) working days from the receipt of the Notice of Award of Sale.
- While awaiting release of the loan proceeds to HGC, a Contract to Sell shall be executed with the winning bidder for the payment of a monthly amortization up to a maximum period of six months computed under a 10-year term.

5.3 Other conditions:

- The cost for the segregation of the 5,000 sq.m. lot sold by HGC in 1978 from the 50,000 sq.m. total lot area of the property shall be for the account of the winning bidder.
6. Bid proposals shall be placed in a sealed envelope to be dropped at the designated bid box located at HGC's 4th Floor Lobby on or before 3:00 p.m., March 14, 2016 (Monday). Bids shall be opened immediately after the said deadline at the 4th Floor Conference Room. Only direct sales i.e., non brokered sales, shall be entertained during this period. Properties that will remain unsold shall be posted at the HGC website, www.hgc.gov.ph and made available for bidding every Monday thereafter.
7. The award of sale of the property shall be based on the offer deemed to be most advantageous to the Corporation.

For inquiries, please call the AMD at telephone numbers 896-0425/ 8973149/897-3286 or visit the HGC office at Jade Building, 335 Sen. Gil Puyat Avenue, Makati City.

THE CORPORATION RESERVES THE RIGHT TO REJECT ANY BID OR TO ACCEPT SUCH BID AS MAY BE CONSIDERED MOST ADVANTAGEOUS TO THE CORPORATION.

(Sgd) RAFAEL P. DE LOS SANTOS
Vice President - AMD