




**INVITATION TO BID
(Second Bidding)**

The Home Guaranty Corporation (HGC) invites interested parties to submit bids for the purchase, thru sealed bids and on an "AS IS, WHERE IS" basis, of various unserviceable motor vehicles referred to in Annex "A".

CONDITIONS:

1. Bids shall be accompanied with bid security equivalent to ten percent (10%) of the offer in the form of cash.
2. Bids shall be placed in a sealed envelope and dropped in the bid box located at the Administrative Department, 2nd Floor, Jade Building, 335 Sen. Gil Puyat Avenue, Makati City not later than 2:00 p.m. of August 27, 2019.
3. Concerned parties are advised to inspect the unserviceable motor vehicles for sale at Jade Building, 335 Sen. Gil J. Puyat Avenue, Makati City.
4. Interested parties may bid for one (1) or more items in the List of Unserviceable Motor Vehicles (Annex "A").
5. The Instruction to Bidders (ITB) shall be posted at the HGC Bulletin Boards and other conspicuous places of Jade Building starting August 20, 2019.
6. For inquiries, please contact Arturo E. Barrios of the Administrative Department at telephone Nos. 897-32-94 and 897-3232.
7. The Corporation reserves the right to reject any or all bids, or accept such bids as may be considered most advantageous to the Corporation.


ATTY. NELIA O. OANDASAN
Acting Vice-President, Corporate Services Group



INSTRUCTION TO BIDDERS

1. The unserviceable motor vehicles are being sold on an “As Is, Where Is” basis.
2. Interested parties may bid for one (1) or more items in the List of Unserviceable Motor Vehicles under Annex “A”. The appraised value of the unserviceable vehicles indicated in Annex “A” shall be the minimum bid price. Bidders shall accomplish one (1) bid form (Annex “B”) for every item.
3. A bid shall be accompanied with a bid security equivalent to ten percent (10%) of the bid price in the form of cash, and placed in a sealed envelope addressed to:

The Acting Vice-President, Corporate Services Group
Home Guaranty Corporation
2nd Floor Jade Building
335 Sen. Gil J. Puyat Avenue
Makati City


4. Sealed bids shall be dropped in the bid box located at the Administrative Department, 2nd Floor, Jade Building, not later than 2:00 p.m. of August 27, 2019. The time indicated on the finger-scanning machine at the 2nd Floor Lobby shall be considered the official time. Bids submitted after the 2:00 p.m. deadline shall not be accepted.
5. Bids shall be opened immediately after the 2:00 p.m. deadline in the presence of the bidders or their authorized representatives at the Vice-President, Corporate Services Group Conference Room, 2nd Floor. The bidder’s name, the item subject of the bid and the bid price together with the bid security shall be announced and recorded in the Abstract of Bids.
6. The Administrative Department shall evaluate the bids and the result shall be endorsed to the President for approval. The President shall approve an award of sale to a winning bidder, within fifteen (15) working days from the date of opening of bids.
7. The bidding shall be considered a failure if the offers are non-complying as determined by the Administrative Department. For this purpose, the following are considered non-complying bids:
 - a. Bid submitted is not in the prescribed form.
 - b. No bid security enclosed.
 - c. Bid security is not in the prescribed form.
 - d. Bid security is deficient in amount.
 - e. Bid is below the appraised value

“Fund Mobilizer and Indispensable Partner in Housing”



Non-complying bids shall not be announced nor shall these be entered in the abstract of bids. However, the names of those who submitted the non-complying bids shall be entered in the said abstract.

8. All non-complying bids shall be returned to the bidders together with the bid security immediately after the Administrative Department has declared them as such.
9. The bid security of the winning bidder shall be considered as partial payment and the balance of the bid shall be paid in the form of cash within five (5) working days from receipt of the Notice of Award.
10. In case the winning bidder withdraws his/her offer or fails to pay within five (5) working days from receipt of the Notice of Award, the bid security shall be forfeited in favor of HGC. The item shall be offered to the next highest bidder and so on until the item is offered to the last bidder. If the last bidder also withdraws his/her offer, HGC shall declare the bidding a failure.
11. Withdrawal of the motor vehicle shall be made during official working hours only and after full payment of the bid as evidenced by official receipts. Failure on the part of the awardee to claim the motor vehicle within 15 working days from receipt of Deed of Absolute Sale shall cause the cancellation of the award/contract and forfeiture of bid security and other payments.
12. All expenses incidental to the withdrawal of the motor vehicle shall be borne by the winning bidder.
13. The Corporation reserves the right to reject any or all offers, or accept such offers as may be considered most advantageous to the Corporation.


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Acting Vice-President, Corporate Services Group



| LIST OF UNSERVICEABLE MOTOR VEHICLES | | | | | | Annex "A" |
|--------------------------------------|--------|----------------------|--------------|------------|------------|-----------------|
| ITEM NO. | UNIT | ARTICLES/DESCRIPTION | PLATE NUMBER | YEAR MODEL | BOOK VALUE | APPRAISAL VALUE |
| 1 | 1 unit | Nissan Cefiro | WNB 131 | 2000 | 162,706.41 | 60,000.00 |
| 4 | 1 unit | Isuzu Fuego | SEW 508 | 1997 | 56,500.00 | 40,000.00 |
| 8 | 1 unit | Chevrolet Notchback | XLF 506 | 2004 | 23,475.25 | 59,000.00 |
| 9 | 1 unit | Toyota Revo | SGS 577 | 2003 | 62,127.27 | 90,000.00 |
| | | | | | | |

HOME GUARANTY CORPORATION

BID FORM

The undersigned hereby offers to bid/purchase in Cash the following Unserviceable Motor Vehicle subject of the Invitation to Bid.

| ITEM NO. | AMOUNT OF BID | AMOUNT OF BID BOND |
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NAME OF BIDDER : _____

ADDRESS : _____

TELEPHONE NO. : _____

SIGNATURE OF BIDDER : _____

DATE : _____