HIGHLIGHTS OF HGC GUARANTY OPERATIONS (As of December 31, 2010)

VOLUME OF OUTSTANDING GUARANTEES : P 62,747,433,259

Breakdown:

a. Retail Guaranty : P 45,127,817,486

b. Developmental Guaranty : P 264,040,722

c. Corporate Borrowings : P 15,383,268,564

d. Securitization / Bonds : P 1,972,306,487

GUARANTY CAPACITY : P 81,581,782,332

PERCENTAGE OF OUTSTANDING

GUARANTY TO GUARANTY CAPACITY : 76.91%

TOTAL NUMBER OF CLIENTS : 46 Banks, Developers and other

Financial Institutions