

**Hon. Margarito B. Teves**  
Ex-officio Chairman

As Secretary of the Department of Finance, Secretary Gary Teves is ex-officio Chair of various Government Financial Institutions (GFIs), the Home Guaranty Corporation included. He is also Governor for the Philippines of the World Bank Group and Asian Development Bank and Alternate Governor for the Philippines of the International Monetary Fund.

Prior to his cabinet position, Secretary Teves was Chair, Member of the Boards and President of several government and private institutions. His immediate prior assignment was as President and Chief Executive Officer of the Land Bank of the Philippines (September 1, 2000 – July 15, 2005).

Secretary Teves served as a Representative in Congress from 1987-1998. In Congress, he was Chair of the Committees on Rural Development and Economic Affairs and Senior Vice-Chairman of the Committee on Agriculture & Food. He was a member of the Joint Legislative-Executive Development Advisory Council (LEDAC), Joint Legislative-Executive Agricultural Commission (AGRICOM) and the Coordinating Council of the Philippine Assistance Program. He sat as Observer in the Paris Club and Commercial Bank Negotiations (1991) and in the Philippine Debt Negotiations Panel in 1990.

As member of the House of Representatives, he was principal author of legislations on Banking & Financial Reforms, Capital Market Reforms, Enhancing Foreign Investments & Industrial Competitiveness, Providing Safety Nets & Enhancing Agricultural Competitiveness, Promoting Employment Opportunities & Human Resource Development, and Tax Reforms. He also co-authored several other legislations.

Secretary Teves was President of the Philippine Economic Society from 1994-1995. He was Founder of the Corporate Planning Society of the Philippines, a former Trustee of the Philippine Futuristics Society, and a member of the Makati Business Club.

He completed his Master of Arts (MA) in Development Economics from the Center for Development Economics, Williams College, Massachusetts, USA. He attained his Higher National Diploma in Business Studies (equivalent to Bachelor of Science in Business Economics) from the City of London College, London, England.