

**HOME GUARANTY CORPORATION**  
**STATEMENT OF CASH FLOWS**  
**For the month ended September 30, 2012**  
**(In Philippine Peso)**

**CASH FLOWS FROM OPERATING ACTIVITIES**

Collection of various income	571,622,010
Collections received in trust	149,584,317
Collections of receivables	144,881,265
Collections due to other agencies	48,291,866
Receipt of performance/bidders/bail bonds	10,217,487
Payment of other maintenance and operating expenses	(85,553,382)
Payment of personnel services	(103,530,535)
Payment of gross receipts tax	(32,140,143)
Payment of project expenses	(24,244,012)
Payment of payables	(12,721,714)
Remittance of GSIS, Pag-IBIG, Philhealth, withholding taxes	(24,649,454)
Payment of various advances	(15,499,620)
Payment of capitalized expenses	(9,777,490)
Remittance HGCEA, Provident Fund	(7,058,079)
Payment of office supplies	(6,389,056)
Payment of prepaid expenses	(4,474,268)
Refund of collections	(463,392)
<b>Net cash provided by operating activities</b>	<b>598,095,802</b>

**CASH FLOWS FROM INVESTING ACTIVITIES**

Income from investment	44,680,302
Proceeds from sale of property and equipment	20,488
Dividends received	1,866,755
Purchase of property and equipment	(10,257,234)
Final tax on investments	(8,936,060)
<b>Net cash provided by investing activities</b>	<b>27,374,252</b>

**CASH FLOWS FROM FINANCING ACTIVITIES**

Receipt of National Government equity release	500,000,000
Redemption of bonds	(804,470,970)
Interest on debenture bonds	(72,551,653)
Payment of guarantee fees - BTr	(25,000,000)
<b>Net cash provided by/(used in) financing activities</b>	<b>(402,022,623)</b>

Net increase in cash	<b>223,447,430</b>
Cash at beginning of year	<b>2,506,421,635</b>

<b>CASH AT END OF YEAR</b>	<b>2,729,869,065</b>
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